

ANNUAL REPORT & FINANCIAL STATEMENTS

1ST FEBRUARY 2023 – 31ST JANUARY 2024



www.bridge-hope.org

Bridge of Hope Foundation is a registered charity in the UK number 1152252 and is a Limited Company in the UK number 7900474



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Bridge of Hope Foundation is a registered charity in the UK number 1152252 and is a Limited Company in the UK number 7900474

Bridge of Hope is governed under its Articles of Association.

The day to day running of the charitable company is by the trustees who are also the directors. The trustees are responsible to the Charity Commission.

The Directors:

Mr Robert Newell CVO (Chair)
Ms Lisa Yacoub (Company Secretary)
Mr Martin Fletcher

Patrons:

Professor Sir Magdi Yacoub OM
Nadia, Lady Plumbly

Advisory Board:

Mrs Claire Finlay (London)
Ms Katie Campbell (London)
Ms Sharon Hendry (London)
Mr M A Khalid, FCCA (Nairobi)
Ms Selam Bekele (Addis Ababa)
Ms Ruth Isooba (Kampala)

There are no permanent paid members of staff.

Bankers

The Co-operative Bank Plc
1 Balloon St
Manchester M60 4EP



Objectives and Activities

The objectives of Bridge of Hope are to sponsor children in the developing world to attend school and in exceptional circumstances, grants are given for tertiary education for students across the developing world. Bridge of Hope provides sponsorship for vocational training and gives support to schools in Africa, Egypt and Haiti. It costs the Bridge of Hope Foundation on average £450 a year (£150 a term) to keep a child in school.

Achievements and Performance

Bridge of Hope continues with its sponsorship activities in Kenya, Uganda, Northern India, Nepal, Haiti and Egypt.

Bridge of Hope works through a network of local partnerships and volunteers in the countries where the charity is sponsoring children and schools.

The Child Protection and Safeguarding Policy was reviewed and updated.

Please see the [Child Protection and Safeguarding Policy here](#).



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GOOD



Fund Raising

Bridge of Hope Foundation continued with its fund raising campaigns and events to enable the funds needed for the children's school fees, university sponsorship and school support.

Means of fund raising:

- The online giving portal on the website www.bridge-hope.org
- Regular monthly giving
- Corporate giving with renewed grants from the Aveva Foundation and Royal Over-Seas League
- Aveva staff members completing challenge events and the use of the Just Giving platform
- Annual sponsorship from key sponsors and matched giving
- Summer Garden Party, kindly hosted by Katie Campbell, auction and raffle
- Bridge of Hope coffee mornings
- Profits from sales of Bridge of Hope Christmas cards



Programme Activity

Kenya

Secondary School Sponsorship

In Kenya, Bridge of Hope works through different organisations including the Ummah Foundation and the Rotary Club of Milimani both of which administer the funding on behalf of Bridge of Hope as well as monitor the students' progress and provide annual progress reports.

Bridge of Hope is currently sponsoring seven secondary school students. Three students are sponsored through the Ummah Foundation and four children are sponsored in collaboration with the Rotary Club of Milimani. Uniforms and books where need arises, are also sponsored through Bridge of Hope Foundation.

University Sponsorship

Bridge of Hope continued to sponsor a university student, James who is at the Jomo Kenyatta University of Agriculture and Technology, studying medicine. The charity additionally sponsors James' accommodation and living costs in Thika whilst he completes his studies. James will be the first student from his village to study medicine and intends to go back to Northern Kenya to serve his community where there are no doctors.

In the last financial year, the charity took on the sponsorship of Peter, a new student without family support in Nairobi to study Mathematics at university.



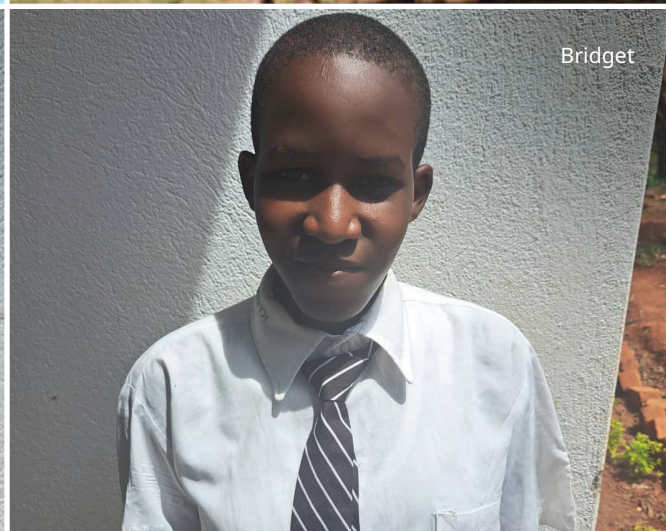
Ibrahim



Malize and her guardian



Crispus



Bridget

Uganda

In Kampala, Bridge of Hope is working with local representative, Ruth Isooba who administers the funding on behalf of the charity to the respective schools in Uganda.

- Esther and Ibrahim are two children in Uganda being sponsored by Bridge of Hope. The charity make an annual contribution towards Ibrahim's school of £600. Bridge of Hope have been sponsoring Ibrahim since primary school.
- Full sponsorship is granted to Esther due to her special needs. Both Ibrahim and Esther's education are being part-sponsored by the Royal Overseas League grant to the Bridge of Hope from 2020-2024.
- Bridge of Hope is sponsoring three secondary school students at the Ekitangaala Transformational School in Uganda. Progress reports are provided on a yearly basis by Ruth Isooba, the Bridge of Hope Uganda representative.
- In the last financial year, the charity began sponsoring Malize by Lake Victoria due to lack of financial support for her school fees when her grandmother passed.





Tibetan Refugee Sponsorship Programme

Secondary School Sponsorship:

Bridge of Hope has an ongoing commitment to 20 children's secondary school sponsorship in Mussoorie, Northern India and three students in Nepal through an annual grant sent to the Tibet Relief Fund.

Bridge of Hope receive greeting cards and letters from the children each Christmas time which are distributed to the different Bridge of Hope sponsors. In the last financial year, Aveva Foundation renewed their annual grant to the Bridge of Hope Foundation for the sponsorship of the 23 Tibetan refugee children to continue their education.

University Sponsorship

Bridge of Hope continues to sponsor Tsewang to study Tibetan medicine in Kathmandu, Nepal. Bridge of Hope has made a commitment to see her through to graduation.



Haiti

St Marc's Vocational School, Trouin, Haiti

Bridge of Hope gives an annual grant to St Marc's Trade school in Trouin, Haiti, enabling students to have a vocational education. Trouin is a village in the mountains of South West Haiti. The £3,000 annual grant from Bridge of Hope has contributed to the construction of a new classroom and has helped sponsor classes in computing, decorating and an annual motorcycle maintenance internship.

Bridge of Hope continued to sponsor David and Kiki in Jacmel, Haiti to enable them to continue with their secondary school education. Bridge of Hope have been sponsoring the two boys since 2015 after their home and family members were destroyed by the 2010 earthquake. Bridge of Hope are committed to seeing them through to high school graduation. David and Kiki are due to graduate in 2025.



Egypt

Bridge of Hope began a new collaboration with a grant given to the Banati Foundation in Cairo.

This grant contributes to the sponsorship of girls who do not have family support to enable their formal education. The grant from Bridge of Hope to Banati also is supporting the salary of a teacher at the after school club.

Bridge of Hope continues to support the learning and education of children in hospital through the request of our patron, Professor Sir Magdi Yacoub OM.

Ipads are given to long term patients at the Aswan Heart Centre in the south of Egypt to enable online learning whilst children undergo hospital treatment.



Financial Review

The income and net outgoings of resources have been reflected in the accounts of the year. During this financial year, Bridge of Hope Foundation raised £50,342.

Funds distributed to the overseas projects amounted to £30,362. Funds spent on administration and fund raising came to £2,036 reflecting only 4% of income spent on administration fees.

Future Planning

The primary objective of Bridge of Hope is to enable children to complete their secondary school education and for outstanding students to go on to have the means to attend college or university. Priority is given to the students whom the charity has sponsored through secondary school. The commitment remains to support the current students through to graduation from secondary school, and for the sponsored students in tertiary education to graduate from college and university.

The charity has a reserves policy to keep two years funding in the Bridge of Hope savings account in order to safeguard the current students and projects.

As well as sponsoring individual students, Bridge of Hope plans to continue in the direction of giving financial grants to schools with a particular focus on enabling marginalised and disabled children to receive an education as well as increasing access to education for girl students.

Independent Examiner's report to the Trustees of the Bridge of Hope Foundation.

(Registered charity in the UK 1152252)

I report on the accounts of the company for the year ended January 31st 2024

Respective Responsibilities of Trustees and examiner

The Trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The Trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed. The charity is required by company law to prepare accrued accounts and I am qualified to undertake the examination by being a qualified member of AAT (Association of Accounting Technicians)

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

Examine the accounts under section 145 of the 2011 Act and Section 44(1) of the Charities and Trustee Investment (Scotland) Act 2005 (the 2005 Act.)
To follow the procedures laid down in the general Directions given by the Charity Commission under section 145 (5)(b) of the 2011 Act
To state whether particular matters have come to my attention

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission and is in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be

required in an audit and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the next statement.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

1. Which gives me reasonable cause to believe that in any material respect the requirements:
 - To keep accounting records and in accordance with section 386 of the Companies Act 2006 and section 44(1) (a) of the 2005 Act and
 - To prepare accounts which accord with the accounting records, comply with the accounting requirements of the Companies Act 2006, section 44 (1) (b) of the 2005 Act and Regulation 8 of the 2006 Accounts Regulations and
 - Which are consistent with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities
 - Have not been met or
2. To which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached

Name: Dagmawit Shitaye  Date: 18/06/2024

Relevant professional qualification or body: AATS
Address: 5 Chamberlain Close, Hayes, UB3 2GB

Bridge of Hope Annual Accounts

	£ Year ended 31/01/23	£ Year ended 31/01/24
Income		
Donations	34,151	23,767
Christmas card sales	576	240
Charity Events	3,674	8,248
Raffles	1,000	1,605
Just Giving Platform	1,275	1,291
Online Giving (Stripe)	5,674	4,166
Bank interest	75	1,199
Gift Aid Claims		9,826
Total Income	46,425	50,342
Distribution of Donations		
Ethiopia	2,286	
Kenya	11,728	12,874
Tibetan Refugee Project	6,900	6,900
Haiti	3,775	3,720
Morocco	2,000	
Uganda	2,429	3,855
Egypt	3,013	
Total	29,118	30,362
Expenses		
Honorarium	400	500
Christmas Cards 2021	487	
Christmas Cards 2022	473	
Website maintenance	247	216
Web content Management	266	80
Audit fee	100	100
Anti-virus software	53	55
Charity Events	343	251
Promotion	226	210
Printing & Stationary	397	230
Misc.	20	
NSPCC Training		75
Safeguarding Consultancy		300
Bank charges		19
Total	3,012	2,036
Under/<over> distribution	14,295	17,944
Depreciation (non-cash exp)	400	

Balance Sheet

	£ Year ended 31/01/23	£ Year ended 31/01/24
Assets		
Cash at bank	63,874	80,619
Savings Account	60,285	61,484
Fixed asset (Banners)	244	244
Stock (Christmas cards)	327	
Total Assets	124,730	143,347
Liabilities		
Donations retained	124,159	143,103
Charity's Qquity	571	244
Total Liabilities	124,730	143,347

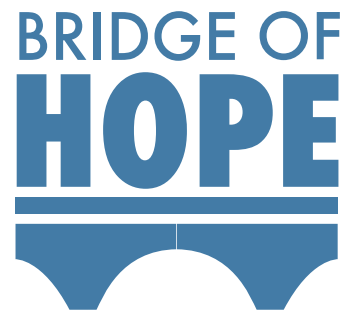
For the year ended 31/1/2024 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476. The directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and for the preparation of accounts. The accounts have been prepared in accordance with the provisions applicable to companies subject to small companies' regime.

Signed Lia Yacoub Director

Date: 30/06/2024

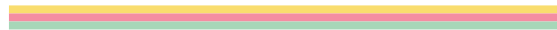


Kiki and David with their mother in Jacmel, Haiti



ARTICLE 28 (The Right to Education)

Every child has the right to an education. Primary education must be free and different forms of secondary education must be available to every child. Discipline in schools must respect children's dignity and their rights. Richer countries must help poorer countries achieve this.



UN Convention on the Rights of the Child.

"Learning is a treasure which will follow you everywhere "

Ancient Chinese Proverb

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